



3 March 2011

PHILIPPINE STOCK EXCHANGE , INC.

4/F, Philippine Stock Exchange Center
Exchange Road, Ortigas Center
Pasig City

Attention : **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen :

Please be informed that at the regular meeting of the Board of Directors of Phinma Corporation held today, the Board took the following actions :

1. The declaration of the cash dividend of P0.40 per share payable on April 26, 2011 to all shareholders of record as of March 29, 2011.
2. The approval of the Audited Financial Statements of the year 2010 showing consolidated net income of P639.6 million of which P475.8 million is income attributable to shareholders of Phinma Corporation.
3. The scheduling of the 2011 Annual Meeting of Shareholders on April 14, 2011 at 3:00 pm at the Palm Grove, Rockwell Club, 23 Amorsolo Drive, Rockwell Center, Makati City with March 18, 2011 as the record date for purposes of the meeting.
4. The approval of the agenda for the forthcoming Annual Shareholders Meeting as follows :
 - a. Call to order
 - b. Proof of notice and determination of quorum
 - c. Minutes of previous meeting
 - d. Annual Report of Management
 - e. Election of Directors
 - f. Appointment of External Auditor
 - g. Other matters
 - h. Adjournment

Very truly yours,

CECILLE B. ARENILLO
Vice President – Treasury &
Compliance Officer