

14 April 2011

Philippine Stock Exchange, Inc.
Phil. Stock Exchange Centre
Exchange Road, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be informed that at the just-concluded Annual Meeting of the Shareholders of **Phinma Corporation** held today, 14 April 2011, the following actions were taken:

(1) The following were elected directors for the ensuing year:

Oscar J. Hilado
Magdaleno B. Albarracin, Jr.
Ramon R. del Rosario, Jr.
Jose L. Cuisia, Jr.
Victor J. del Rosario
Roberto M. Laviña
Roberto F. de Ocampo (Independent)
Rizalino S. Navarro (Independent)
Felipe B. Alfonso (Independent)
Guillermo D. Luchangco (Independent)
Omar T. Cruz

(2) The auditing firm of SyCip, Gorres, Velayo and Company was reappointed external auditors for the year 2011;

At the Organization Meeting of the Board of Directors following the Annual Meeting of the Shareholders, the following officers were elected for the ensuing year:

Oscar J. Hilado	Chairman of the Board
Ramon R. del Rosario, Jr.	Vice Chairman and President & CEO
Magdaleno B. Albarracin, Jr.	Senior Executive Vice President
Victor J. del Rosario	Executive Vice President/CFO
Roberto M. Laviña	Senior Vice President/Treasurer
Juan J. Diaz	Corporate Secretary
Regina B. Alvarez	Senior Vice President

Cecille B. Arenillo
Onesimo L. Prado
Rizalina P. Andrada

Vice President-Treasury & Compliance Officer
Assistant Vice President-Internal Audit
Assistant Vice President for Finance

At the same Organization Meeting of the Board of Directors, the various committees of the Board of Directors were constituted as follows:

AUDIT COMMITTEE

Felipe B. Alfonso	Chairman
Victor J. del Rosario	Member
Magdaleno B. Albarracin, Jr.	Member
Rizalino S. Navarro	Member
Roberto F. de Ocampo	Member

EXECUTIVE COMMITTEE

Oscar J. Hilado	Chairman
Magdaleno B. Albarracin, Jr.	Member
Ramon R. del Rosario, Jr.	Member
Jose L. Cuisia, Jr.	Member

NOMINATION COMMITTEE

Oscar J. Hilado	Chairman
Ramon R. del Rosario	Member
Guillermo D. Luchangco	Member

COMPENSATION COMMITTEE

Jose L. Cuisia, Jr.	Chairman
Ramon R. del Rosario, Jr.	Member
Oscar J. Hilado	Member
Felipe B. Alfonso	Member

RETIREMENT COMMITTEE

Oscar J. Hilado	Chairman
Magdaleno B. Albarracin, Jr.	Member
Victor J. del Rosario	Member
Roberto M. Laviña	Member

Very truly yours,


JUAN J. DIAZ
Corporate Secretary