

**Bacnotan Consolidated Industries, Inc.**

Foreign Ownership Report for the month of January, 2008

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
BCI	234,306,566	93,722,626	87,355,625	146,950,941	None

SETTLEMENT DATE LAST PROCESSED BY PCD (IF ANY)	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
January 22, 2008	January 17, 2008

**\*Net of Treasury Stocks**

**Note: Foreign ownership level is based on  
total listed outstanding common shares only.**