



BACNOTAN CONSOLIDATED INDUSTRIES, INC.
A PHINMA Company

15 April 2008

Philippine Stock Exchange, Inc.
Phil. Stock Exchange Centre
Exchange Road, Pasig

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Re: Bacnotan Consolidated Industries, Inc.

Gentlemen:

Please be informed that at the Board Meeting held April 14, 2008 a 10% stock dividend was declared payable on July 8, 2008 to all shareholders of record as of June 13, 2008, subject to shareholders approval at the Annual Meeting of Shareholders scheduled on May 22, 2008. The dividend will come from the unsubscribed capital stock.

Very truly yours,


JUAN J. DIAZ
Corporate Secretary