

**Bacnotan Consolidated Industries, Inc.**

Foreign Ownership Report for the month of May, 2008

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
BCI	234,306,566	93,722,626	93,355,625	140,950,941	None

SETTLEMENT DATE LAST PROCESSED BY PCD (IF ANY)	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
May 6, 2008	May 23, 2008

**Note: Foreign ownership level is based on  
total listed outstanding common shares only.**