





**BACNOTAN CONSOLIDATED INDUSTRIES, INC.**  
A PHINMA Company

January 16, 2009

Director Justina F. Callangan  
Corporation Finance Department  
Securities and Exchange Commission  
SEC Building, EDSA, Greenhills  
Mandaluyong City, Metro Manila

Atty. Pete M. Malabanan  
Head  
Disclosure Department  
Philippine Stock Exchange, Inc.  
Exchange Road, Pasig

Subject: **Certification – SEC Form MCG 2002**

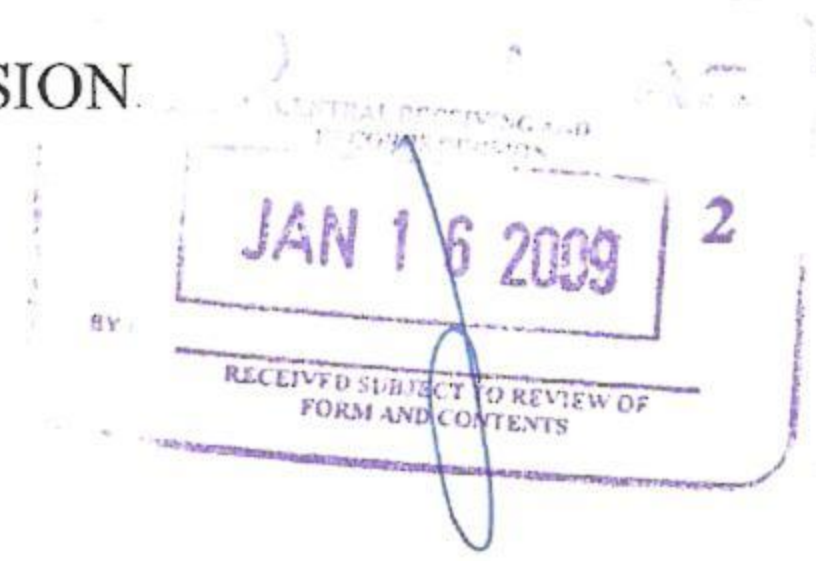
Gentlemen:

In compliance with the SEC Memorandum Circular No. 3, Series of 2007, Section 15, attached is SEC Form MCG 2002 for Bacnotan Consolidated Industries, Inc for the Calendar Year 2008.

Sincerely yours,

Carlos I. Arguelles  
VP – Compliance Officer

SECURITIES AND EXCHANGE COMMISSION  
SEC Form MCG – 2002



CERTIFICATE

I, Carlos I. Arguelles, of legal age and with office address at 12/F Phinma Plaza, 39 Plaza Drive, Rockwell Center, Makati City, after being sworn to in accordance with law, depose and state that:

1. I am the incumbent Vice President - Compliance Officer of Bacnotan Consolidated Industries, Inc. (the "Company"), a corporation duly organized and existing in accordance with the laws of the Republic of the Philippines, with office address at 12/F Phinma Plaza, 39 Plaza Drive, Rockwell Center, Makati City;
2. In 2008, the Company substantially adopted the provisions of the Manual on Corporate Governance (Model Corporation), as prescribed by SEC Memorandum Circular No. 2, Series of 2002;
3. I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting on the Company's compliance with the Manual on Good Corporate Governance.

IN WITNESS WHEREOF, I have signed this certificate this 13 day of JAN 13 2009, 2009 at Makati City, Philippines.

\_\_\_\_\_  
Carlos I. Arguelles  
Vice President-Compliance Officer

Countersigned by:


\_\_\_\_\_  
Ramon R. del Rosario, Jr. - President

SUBSCRIBED AND SWORN TO before me this \_\_\_\_ day of JAN 13 2009, at Makati City, Philippines, affiants exhibiting to me Community Tax Certificate Nos. as follows:

<u>Name</u>	<u>Community Tax Cert. No.</u>	<u>Date/Place Issued</u>
Ramon R. del Rosario, Jr.	1335376	Feb 26, 2008, Makati
Carlos I. Arguelles	1610053	Feb. 18, 2008, Manila

WITNESS my hand and notarial seal on the date and place above written.

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Series 200 9

  
JUAN J. DIAZ  
NOTARY PUBLIC  
APPOINTMENT NO. M-246 (2008-2009)  
UNTIL DECEMBER 31, 2009  
PTR NO. 1002024, 101108 MAKATI CITY  
IBP NO. 207436, 1-11-08 MAKATI CITY  
ROLL NO. 6746