



SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement.

<b>1. Name and Address of Reporting Person</b> <b>Bacnotan Consolidated Industries, Inc.</b>			<b>2. Issuer Name and Trading Symbol</b> <b>Trans-Asia Oil and Energy Development Corp.</b>			<b>7. Relationship of Reporting Person to Issuer</b> (Check all applicable)		
(Last) (First) (Middle) Phinma Plaza, 39 Plaza Drive, Rockwell Ctr.			3. Tax Identification Number 000-107-026-000		5. Statement for Month/Year <b>April 2009</b>		<input type="checkbox"/> Director <input type="checkbox"/> Officer <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)	
(Street) Makati City			4. Citizenship Filipino		6. If Amendment: Date of Original (Month/Year)			
(City) (Province) (Postal Code)			<b>Table 1 - Equity Securities Beneficially Owned</b>					
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form (Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		No. of shares	(A) or (D)	Price	%	Number of Shares		
Common	4.08.09	30,000	A	25,750.05	27.05%	449,731,621	D	

(Print or Type Responses)


**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
    - (A) held by members of a person's immediate family sharing the same household,
    - (B) held by a partnership in which such person is a general partner,
    - (C) held by a corporation of which such person is a controlling shareholder, or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<b>NOT APPLICABLE</b>												

Explanation of Responses

  
**REGINA B. ALVAREZ**  
 Senior Vice President - Finance  
 \_\_\_\_\_  
 Signature of Reporting Person

5-May-09  
 \_\_\_\_\_  
 Date

Note: File **three (3)** copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.