



BACNOTAN CONSOLIDATED INDUSTRIES, INC.
A PHINMA Company

April 16, 2009

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Pasig City

Attention : **Mr. Noel B. del Castillo**
OIC, Disclosure Department


Gentlemen :

Attached herewith is Bacnotan Consolidated Industries, Inc. Public Ownership Report as of March 31, 2009.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,


REGINA B. ALVAREZ
Senior Vice President - Finance

ANNEX A

BACNOTAN CONSOLIDATED INDUSTRIES, INC.
Computation of Public Ownership as of March 31, 2009

	Number of Shares			Total
	A	B	Total	
Number of Issued Shares	234,306,566	0	257,737,307	
Less: Number of Treasury Shares (if any)	-	0	0	
Number of Issued and Outstanding Shares			257,737,307	
Less:				
	% to total I/O Shares	Number of Shares		Total
		A	B	Total
Directors*				
Ramon V. Del Rosario Sr.				
Direct	0.0012 %	3,211	0	3,211
Indirect (thru _____)	- %	-	0	0
Oscar J. Hilado				
Direct	0.0291 %	80,000	0	75,000
Indirect (thru _____)	0.1127 %	264,061	0	290,468
Ramon R. Del Rosario Jr.				
Direct	0.0000 %	107	0	107
Indirect (thru _____)	1.7072 %	4,400,000	0	4,400,000
Magdaleno B. Albarracin Jr.				
Direct	3.0532 %	7,869,258	0	7,869,258
Indirect (thru _____)	- %	-	0	0
Victor J. Del Rosario				
Direct	0.1327 %	342,045	0	342,045
Indirect (thru _____)	- %	-	0	0
Roberto M. Lavina				
Direct	0.0574 %	147,968	0	147,968
Indirect (thru _____)	- %	-	0	0
Jose L. Cuisia Jr.				
Direct	0.0039 %	9,934	0	9,934
Indirect (thru _____)	- %	-	0	0
Rizalino S. Navarro				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Guillermo D. Luchangco				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Noel D. Vasquez SJ				
Direct	0.0000 %	2	0	2
Indirect (thru _____)	- %	-	0	0
Felipe B. Alfonso				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Sub-total	5.0974 %	13,116,589		13,137,996
Officers*				
Regina B. Alvarez				
Direct	0.045 %	116,377	0	116,377
Indirect (thru _____)	0.000 %	-	0	0
Rizalina P. Andrada				
Direct	0.000 %	286	0	286
Indirect (thru _____)	0.000 %	-	0	0
Carlos I. Arguelles				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Cecille B. Arenillo				
Direct	0.000 %	933	0	933
Indirect (thru _____)	0.000 %	-	0	0
Onesimo L. Prado				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Juan J. Diaz				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Sub-total	0.046 %	117,596		117,596

ANNEX A

Principal Stockholders*					
PHINMA					
Direct	35.51	%	91,531,223	-	91,531,223
Indirect (thru _____)	-	%	-	-	0
Citibank N.A. FAO Philam					
Direct	9.96	%	28,489,470	-	25,671,163
Indirect (thru _____)	-	%	-	-	0
Sub-total	45.47	%	120,020,693	-	117,202,386
Affiliate*					
Trans Asia Oil & Energy Dev. Corp	3.12	%	2,917,595	-	8,035,812
Trans Asia Power Generation	1.80	%	1,874,342	-	4,648,896
Sub-total	4.92	%	4,791,937	-	12,684,708
Others					
<i>Government*</i>					
		%	-	-	0
		%	-	-	0
		%	-	-	0
<i>Banks*</i>					
		%	-	-	0
		%	-	-	0
<i>Employees*</i>					
Phinma Retirement Fund	0.07	%	171,727	-	171,727
		%	-	-	0
<i>Lock-Up Shares*</i>					
		%	-	-	0
Sub-total	0.07	%	171,727	-	171,727
TOTAL	55.60	%	138,218,542	-	143,314,413
Total Number of Shares Owned by the Public			119,518,765	-	<u>114,422,894</u>

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>114,422,894</u> shares	=	<u>44.40%</u>
<u>257,737,307</u> shares		
Number of Issued and Outstanding :	=	257,737,307
Number of Outstanding Shares	=	257,737,307
Number of Treasury Shares	=	0
Number of Listed Shares	=	257,737,307
Number of Foreign-Owned Share	=	102,916,023
Foreign Ownership Level (%)	=	39.93%
Foreign Ownership Limit (%)	=	40.00%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions