

October 18, 2010

PHILIPPINE STOCK EXCHANGE, INC.
Philippine Stock Exchange Center
Exchange Road, Pasig City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department


Gentlemen :

Attached herewith is Phinma Corporation Public Ownership Report as of September 30, 2010.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,


REGINA B. ALVAREZ
Senior Vice President Finance

ANNEX A

BACNOTAN CONSOLIDATED INDUSTRIES, INC.
Computation of Public Ownership as of September 30, 2010

	Number of Shares			
	A	B	Total	
Number of Issued Shares	257,737,307	-	257,737,307	
Less: Number of Treasury Shares (if any)	-	-	-	
Number of Issued and Outstanding Shares	257,737,307		257,737,307	
Less:				
	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors*				
Oscar J. Hilado				
Direct	0.0194 %	50,000	-	50,000
Indirect (thru Mariposa Properties, Inc.)	0.1193 %	307,566	-	307,566
Ramon R. Del Rosario Jr.				
Direct	0.0000 %	107	-	107
Indirect (thru Blue River Holdings, Inc.)	1.7072 %	4,400,000	-	4,400,000
Magdaleno B. Albarracin Jr.				
Direct	3.1133 %	8,024,258	-	8,024,258
Indirect (thru _____)	- %	-	-	-
Victor J. Del Rosario				
Direct	0.1327 %	342,045	-	342,045
Indirect (thru _____)	- %	-	-	-
Roberto M. Lavina				
Direct	0.0574 %	147,968	-	147,968
Indirect (thru _____)	- %	-	-	-
Jose L. Cuisia Jr.				
Direct	0.0039 %	9,934	-	9,934
Indirect (thru _____)	- %	-	-	-
Rizalino S. Navarro				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Guillermo D. Luchangco				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Noel D. Vasquez SJ				
Direct	0.0000 %	2	-	2
Indirect (thru _____)	- %	-	-	-
Felipe B. Alfonso				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Roberto F. de Ocampo				
Direct	0.0000 %	1	-	1
Indirect (thru _____)	- %	-	-	-
Sub-total	5.1533 %	13,281,884		13,281,884
Officers*				
Regina B. Alvarez				
Direct	0.045 %	116,377	-	116,377
Indirect (thru _____)	0.000 %	-	-	-
Rizalina P. Andrada				
Direct	0.000 %	286	-	286
Indirect (thru _____)	0.000 %	-	-	-
Cecille B. Arenillo				
Direct	0.000 %	933	-	933
Indirect (thru _____)	0.000 %	-	-	-
Onesimo L. Prado				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Juan J. Diaz				
Direct	0.000 %	-	-	-
Indirect (thru _____)	0.000 %	-	-	-
Sub-total	0.046 %	117,596		117,596

Principal Stockholders*				
PHINMA				
Direct	35.86 %	92,423,423	-	92,423,423
Indirect (thru _____)	- %	-	-	-
Citibank N.A. FAO Philam				
Direct	9.96 %	25,671,164	-	25,671,164
Indirect (thru _____)	- %	-	-	-
Sub-total	45.82 %	<u>118,094,587</u>	-	<u>118,094,587</u>
Affiliate*				
Trans Asia Oil & Energy Dev. Corp.	3.16 %	8,139,812	-	8,139,812
Trans Asia Power Generation	1.80 %	4,648,896	-	4,648,896
Atlas Holdings Corporation	0.01 %	38,300	-	38,300
Sub-total	4.98%	<u>12,827,008</u>	-	<u>12,827,008</u>
Others				
	%	-	-	-
Government*	%	-	-	-
	%	-	-	-
Banks*				
	%	-	-	-
	%	-	-	-
Employees*				
Phinma Jumbo Retirement Fund	0.07 %	171,727	-	171,727
	%	-	-	-
Lock-Up Shares*	%	-	-	-
Sub-total	0.07 %	<u>171,727</u>	-	<u>171,727</u>
TOTAL	51.10 %	144,492,802	-	144,492,802
Total Number of Shares Owned by the Public		<u>113,244,505</u>	-	<u>113,244,505</u>

PUBLIC OWNERSHIP PERCENTAGE		
<u>Total Number of Shares Owned by the Public</u>		
<u>113,244,505</u> shares	=	<u>43.94%</u>
257,737,307 shares		
Number of Issued and Outstanding Shares	=	257,737,307
Number of Outstanding Shares	=	257,737,307
Number of Treasury Shares	=	-
Number of Listed Shares	=	257,737,307
Number of Foreign-Owned Shares	=	96,448,371
Foreign Ownership Level (%)	=	37.42%
Foreign Ownership Limit (%)	=	40.00%
Note: Please observe the same cut-off date.		

* See Annex A for Guidelines and Definitions