



July 15, 2010

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Center  
Exchange Road, Pasig City

Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen :

Attached herewith is Phinma Corporation Public Ownership Report as of June 30, 2010.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,

  
**REGINA B. ALVAREZ**  
Senior Vice President - Finance

## ANNEX A

**BACNOTAN CONSOLIDATED INDUSTRIES, INC.**  
**Computation of Public Ownership as of June 30, 2010**

	Number of Shares		Total
	A	B	
Number of Issued Shares	257,737,307	0	257,737,307
Less: Number of Treasury Shares (if any)	-	0	0

**Number of Issued and Outstanding Shares** **257,737,307**

**Less:**

	% to total I/O Shares	Number of Shares		
		A	B	Total
<b>Directors*</b>				
Oscar J. Hilado				
Direct	0.0194 %	50,000	0	50,000
Indirect (thru Mariposa Properties, Inc.)	0.1104 %	284,618	0	284,618
Ramon R. Del Rosario Jr.				
Direct	0.0000 %	107	0	107
Indirect (thru Blue River Holdings, Inc.)	1.7072 %	4,400,000	0	4,400,000
Magdaleno B. Albarracin Jr.				
Direct	3.1056 %	8,004,258	0	8,004,258
Indirect (thru _____)	- %	-	0	0
Victor J. Del Rosario				
Direct	0.1327 %	342,045	0	342,045
Indirect (thru _____)	- %	-	0	0
Roberto M. Lavina				
Direct	0.0574 %	147,968	0	147,968
Indirect (thru _____)	- %	-	0	0
Jose L. Cuisia Jr.				
Direct	0.0039 %	9,934	0	9,934
Indirect (thru _____)	- %	-	0	0
Rizalino S. Navarro				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Guillermo D. Luchangco				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Noel D. Vasquez SJ				
Direct	0.0000 %	2	0	2
Indirect (thru _____)	- %	-	0	0
Felipe B. Alfonso				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Roberto F. de Ocampo				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
<b>Sub-total</b>	<b>5.1366 %</b>	<b>13,238,936</b>		<b>13,238,936</b>

**Officers\***

Regina B. Alvarez				
Direct	0.045 %	116,377	0	116,377
Indirect (thru _____)	0.000 %	-	0	0
Rizalina P. Andrada				
Direct	0.000 %	286	0	286
Indirect (thru _____)	0.000 %	-	0	0
Cecille B. Arenillo				
Direct	0.000 %	933	0	933
Indirect (thru _____)	0.000 %	-	0	0
Onesimo L. Prado				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Juan J. Diaz				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
<b>Sub-total</b>	<b>0.046 %</b>	<b>117,596</b>		<b>117,596</b>

<b>Principal Stockholders*</b>				
PHINMA				
Direct	35.86 %	92,423,423	-	92,423,423
Indirect (thru _____)	- %	-	-	0
Citibank N.A. FAO Philam				
Direct	9.96 %	25,671,163	-	25,671,163
Indirect (thru _____)	- %	-	-	0
<b>Sub-total</b>	<b>45.82 %</b>	<b>118,094,586</b>	-	<b>118,094,586</b>
<b>Affiliate*</b>				
Trans Asia Oil & Energy Dev. Corp.	3.16 %	8,139,812	-	8,139,812
Trans Asia Power Generation	1.80 %	4,648,896	-	4,648,896
<b>Sub-total</b>	<b>4.96 %</b>	<b>12,788,708</b>	-	<b>12,788,708</b>
<b>Others</b>				
<b>Government*</b>	%	-	-	0
	%	-	-	0
	%	-	-	0
<b>Banks*</b>	%	-	-	0
	%	-	-	0
	%	-	-	0
<b>Employees*</b>				
Phinma Jumbo Retirement Fund	0.07 %	171,727	-	171,727
	%	-	-	0
	%	-	-	0
<b>Lock-Up Shares*</b>	%	-	-	0
<b>Sub-total</b>	<b>0.07 %</b>	<b>171,727</b>	-	<b>171,727</b>
<b>TOTAL</b>	<b>56.03 %</b>	<b>144,411,553</b>	-	<b>144,411,553</b>
<b>Total Number of Shares Owned by the Public</b>		<b>113,325,754</b>	-	<b><u>113,325,754</u></b>

<b>PUBLIC OWNERSHIP PERCENTAGE</b>		
<b><u>Total Number of Shares Owned by the Public</u></b>		
<b><u>113,325,754</u> shares</b>	=	<b><u>43.97%</u></b>
<b>257,737,307 shares</b>		
<b>Number of Issued and Outstanding Shares</b>	=	<b>257,737,307</b>
<b>Number of Outstanding Shares</b>	=	<b>257,737,307</b>
<b>Number of Treasury Shares</b>	=	<b>0</b>
<b>Number of Listed Shares</b>	=	<b>257,737,307</b>
<b>Number of Foreign-Owned Shares</b>	=	<b>96,448,371</b>
<b>Foreign Ownership Level (%)</b>	=	<b>37.42%</b>
<b>Foreign Ownership Limit (%)</b>	=	<b>40.00%</b>
<b>Note: Please observe the same cut-off date.</b>		

\* See Annex A for Guidelines and Definitions