



BACNOTAN CONSOLIDATED INDUSTRIES, INC.
A PHINMA Company

April 13, 2010

PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Center
Exchange Road, Pasig City

Attention : **Ms. Janet A. Encarnacion**
Head, Disclosure Department

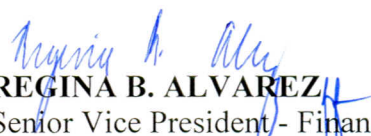
Gentlemen :

Attached herewith is Bacnotan Consolidated Industries, Inc. Public Ownership Report as of March 31, 2010.

Kindly acknowledge receipt hereof.

Thank you.

Very truly yours,


REGINA B. ALVAREZ
Senior Vice President - Finance

ANNEX A

BACNOTAN CONSOLIDATED INDUSTRIES, INC.
Computation of Public Ownership as of March 31, 2010

	Number of Shares		Total
	A	B	
Number of Issued Shares	257,737,307	0	257,737,307
Less: Number of Treasury Shares (if any)	-	0	0

Number of Issued and Outstanding Shares **257,737,307**

Less:

	% to total I/O Shares	Number of Shares		
		A	B	Total
Directors*				
Oscar J. Hilado				
Direct	0.0194 %	50,000	0	50,000
Indirect (thru _____)	0.1104 %	284,618	0	284,618
Ramon R. Del Rosario Jr.				
Direct	0.0000 %	107	0	107
Indirect (thru _____)	1.7072 %	4,400,000	0	4,400,000
Magdaleno B. Albarracin Jr.				
Direct	3.1056 %	8,004,258	0	8,004,258
Indirect (thru _____)	- %	-	0	0
Victor J. Del Rosario				
Direct	0.1327 %	342,045	0	342,045
Indirect (thru _____)	- %	-	0	0
Roberto M. Lavina				
Direct	0.0574 %	147,968	0	147,968
Indirect (thru _____)	- %	-	0	0
Jose L. Cuisia Jr.				
Direct	0.0039 %	9,934	0	9,934
Indirect (thru _____)	- %	-	0	0
Rizalino S. Navarro				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Guillermo D. Luchangco				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Noel D. Vasquez SJ				
Direct	0.0000 %	2	0	2
Indirect (thru _____)	- %	-	0	0
Felipe B. Alfonso				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Roberto F. de Ocampo				
Direct	0.0000 %	1	0	1
Indirect (thru _____)	- %	-	0	0
Sub-total	5.1366 %	13,238,936		13,238,936

Officers*

Regina B. Alvarez				
Direct	0.045 %	116,377	0	116,377
Indirect (thru _____)	0.000 %	-	0	0
Rizalina P. Andrada				
Direct	0.000 %	286	0	286
Indirect (thru _____)	0.000 %	-	0	0
Carlos I. Arguelles				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Cecille B. Arenillo				
Direct	0.000 %	933	0	933
Indirect (thru _____)	0.000 %	-	0	0
Onesimo L. Prado				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Juan J. Diaz				
Direct	0.000 %	-	0	0
Indirect (thru _____)	0.000 %	-	0	0
Sub-total	0.046 %	117,596		117,596

Principal Stockholders*				
PHINMA				
Direct	35.84 %	92,370,223	-	92,370,223
Indirect (thru _____)	- %	-	-	0
Citibank N.A. FAO Philam				
Direct	9.96 %	25,671,163	-	25,671,163
Indirect (thru _____)	- %	-	-	0
Sub-total	45.80 %	118,041,386	-	118,041,386
Affiliate*				
Trans Asia Oil & Energy Dev. Corp.	3.12 %	8,043,812	-	8,043,812
Trans Asia Power Generation	1.80 %	4,648,896	-	4,648,896
Sub-total	4.92 %	12,692,708	-	12,692,708
Others				
Government*	%	-	-	0
	%	-	-	0
	%	-	-	0
Banks*	%	-	-	0
	%	-	-	0
Employees*				
Phinma Retirement Fund	0.07 %	171,727	-	171,727
	%	-	-	0
Lock-Up Shares*	%	-	-	0
Sub-total	0.07 %	171,727	-	171,727
TOTAL	55.97 %	144,262,353	-	144,262,353
Total Number of Shares Owned by the Public		113,474,954	-	<u>113,474,954</u>

PUBLIC OWNERSHIP PERCENTAGE	
<u>Total Number of Shares Owned by the Public</u>	
<u>113,474,954</u> shares	= <u>44.03%</u>
257,737,307 shares	
Number of Issued and Outstanding SI	= 257,737,307
Number of Outstanding Shares	= 257,737,307
Number of Treasury Shares	= 0
Number of Listed Shares	= 257,737,307
Number of Foreign-Owned Share:	= 96,448,264
Foreign Ownership Level (%)	= 37.42%
Foreign Ownership Limit (%)	= 40.00%
Note: Please observe the same cut-off date.	

* See Annex A for Guidelines and Definitions