



BACNOTAN CONSOLIDATED INDUSTRIES, INC.
A PHINMA Company

May 31, 2010

PHILIPPINE STOCK EXCHANGE, INC.

4/F Philippine Stock Exchange Center
Exchange Road,
Ortigas Center, Pasig

Attention : **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that we received today the approval by the Securities and Exchange Commission (SEC) of the change of name from BACNOTAN CONSOLIDATED INDUSTRIES, INC. (BCII) to PHINMA CORPORATION.

We would also like to request for a change in stock symbol from BCI to PHN.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Juan J. Diaz', written over the printed name.

JUAN J. DIAZ

Corporate Secretary